

The Council has agreed a 3.99% increase in Council Tax for 2020/21 to support the Budget as follows:

<b>Budget Requirement</b>	<b>2019/20 (Revised) £m</b>	<b>2020/21 £m</b>
Adults	146.591	150.490
Vulnerable Children	87.695	100.694
Other Childrens Services	16.470	17.971
Economy, Environment and Infrastructure	65.200	72.553
GFRS and Regulatory Services	18.324	19.519
Corporate Resources	32.492	35.066
Technical and Cross Cutting	37.990	37.504
Prevention and Wellbeing	32.217	34.386
<b>Total</b>	<b>436.979</b>	<b>468.183</b>
<b>Funded By:</b>		
Core Grant	83.522	85.023
Public Health Grant	23.630	24.292
Other Grant and reserves	28.293	43.286
Council Tax Surplus	3.779	2.123
<b>Council Tax Requirement</b>	<b>297.755</b>	<b>313.459</b>
Split:		
<b>Adult Social Care Precept (2%)</b>	<b>21.340</b>	<b>27.632</b>
<b>General Council Tax (2.99%/1.99%)</b>	<b>276.415</b>	<b>285.827</b>

This increase includes a precept to fund Adult Social Care of 2%, allowing the Council to raise an additional £6.3 million for Adult Social Care Services in addition to the normal council tax charge. The Council's Band D council tax is £1,345.32 including this additional precept.

The increase supports a 2020/21 Budget of £468.183 million, and the budget contains:

- £38.893 million investment into services, particularly those for older people and vulnerable children and adults
- £2.856 million to cover for increased costs due to inflation.
- Funding for £83.712 million of new capital investment in roads, schools and other services.

In terms of efficiencies, the Council is expecting to make savings of £10.545 million in 2020/21, demonstrating the continued commitment to get the most out of funds available and minimise service reductions.

#### **How our budget compares with last year**

<b>Budget Comparison</b>	<b>£'000</b>
<b>Revised Budget 2019/20</b>	<b>436,979</b>
Inflation	2,856
Cost and spending increases	38,893
Less cost reductions	(10,545)
<b>Budget 2019/20</b>	<b>468,183</b>