

The Council has agreed a 2.99% increase in Council Tax for 2022/23 to support the Budget as follows:

<b>Budget Requirement</b>	<b>2021/22</b>	<b>2022/23</b>
	<b>£m</b>	<b>£m</b>
Adults	156.533	165.007
Vulnerable Children	105.693	116.000
Other Childrens Services	20.678	23.703
Economy, Environment and Infrastructure	74.898	82.795
Community Safety	20.009	22.091
Prevention and Wellbeing	35.516	35.651
Corporate Resources	34.591	39.489
Technical and Countywide	35.090	36.594
<b>Total</b>	<b>483.008</b>	<b>521.330</b>
<b>Funded By:</b>		
Core Grant	85.711	84.667
Public Health Grant	24.768	25.263
Other Grant and reserves	44.075	67.307
Council Tax Surplus / Deficit	-0.815	0.842
<b>Council Tax Requirement</b>	<b>329.269</b>	<b>343.251</b>
Split:		
<b>Adult Social Care Precept (2.76%/1%)</b>	<b>36.386</b>	<b>40.162</b>
<b>General Council Tax (1.99%)</b>	<b>292.883</b>	<b>303.089</b>

This increase includes a precept to fund Adult Social Care of 1.00%, allowing the Council to raise an additional £3.7 million for Adult Social Care Services in addition to the normal council tax charge. The Council's Band D council tax is £1,451.36 including this additional precept.

The increase supports a 2022/23 Budget of £521.330 million, and the budget contains:

- £47.061 million investment into services, particularly those for older people and vulnerable children and adults
- £4.323 million to cover for increased costs due to inflation.
- Funding for £142.041 million of new capital investment in roads, schools and other services.

In terms of efficiencies, the Council is expecting to make savings of £10.987 million in 2022/23, demonstrating the continued commitment to getting the most out of funds available and minimise service reductions.

#### **How our budget compares with last year**

<b>Budget Comparison</b>	<b>£'000</b>
<b>Budget 2021/22</b>	<b>483,008</b>
Removal of one-off investments	(2,075)
Inflation	4,323
Cost and spending increases	47,061
Less cost reductions	(10,987)
<b>Budget 2022/23</b>	<b>521,330</b>